

REAL DATA

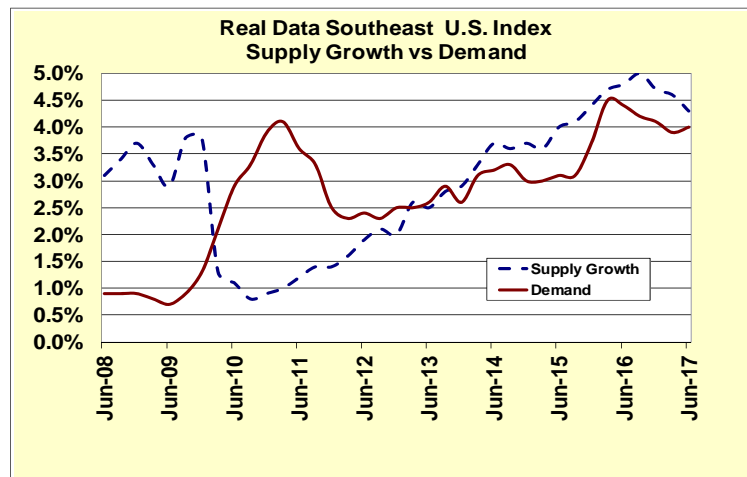
Apartment Market Research

CHARLOTTE APARTMENT MARKET UPDATE SEPTEMBER 2017

According to the latest issue of the Charlotte Apartment Report published by **Real Data**, the average vacancy rate for apartments in the Charlotte metro area is now 5.8%. Demand remains strong with more than 6,000 units absorbed over the past year. Same-unit rents continue to grow and the average rental rate is now \$1,115 per month.

Charlotte continues to have one of the most active development pipelines in the country, with nearly 12,000 units currently under construction and another 13,000 units proposed. The Southeast-1 submarket, which includes SouthEnd and SouthPark, is one of the most active with more than 2,600 units currently under construction. The average vacancy rate for Southeast-1 is 8.2%, with rents at \$1,442 per month or \$1.555 per square foot.

The average vacancy rate should remain between 6% and 7% in the next year. Rents are expected to grow 2% to 3%, as new supply increases competition for renters.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units. In the current Charlotte Apartment Report there were 130,000 units surveyed within Mecklenburg, Cabarrus, Gaston, Iredell, Union, and York counties.

For more information about the apartment reports or other market studies provided by **Real Data**, please call Engle Addington at (704) 369-2345 x101.

Order the full report on-line at www.aprtindex.com

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Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	3 Apt SourceCD		DataWizard		4 Apt Assoc Member		5 Price
		One Issue	Subscription	One Issue	Subscription	YES	NO	
<input type="checkbox"/> Asheville, NC	December	\$550	\$700	\$600	\$775	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charleston, SC	March / Sept.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charlotte, NC	March / Sept.	\$600	\$775	\$675	\$845	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Columbia, SC	May / Nov.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greensboro-Winston	April / Oct.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greenville-S'burg, SC	June / Dec.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Jacksonville, FL	Jan. / July	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Nashville, TN	Feb. / Aug.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Norfolk-Va.Beach, VA	May / Nov.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Orlando, FL	March / Sept.	\$600	\$775	\$675	\$845	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Raleigh-Durham, NC	Feb. / Aug.	\$600	\$775	\$675	\$845	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Richmond, VA	Jan. / Jul.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Savannah, GA	August	\$550	\$700	\$600	\$775	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Tampa-St. Petersburg	May / Nov.	\$600	\$775	\$675	\$845	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Wilmington, NC	June	\$550	\$700	\$600	\$775	<input type="checkbox"/>	<input type="checkbox"/>	\$
Discounts of \$75 are available for local apartment assoc. members who updated their vacancy and rental information for our survey. The discount only applies to the local markets in which you are an apartment association member. NC Residents add 7.25% Sales Tax							Less Discount	\$
							Sales Tax 7.25%	\$
							Total Amount Enclosed	\$

6 Customer Information
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Fax:
E-mail:
Password:

7 Billing Information		
<input type="checkbox"/> Check enclosed	<input type="checkbox"/> Bill my credit card	
Circle One:	<input type="checkbox"/> Visa <input type="checkbox"/> MasterCard <input type="checkbox"/> Amex	
Credit Card #:		
Expiration Date:	CVC Code:	
Signature:		

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