

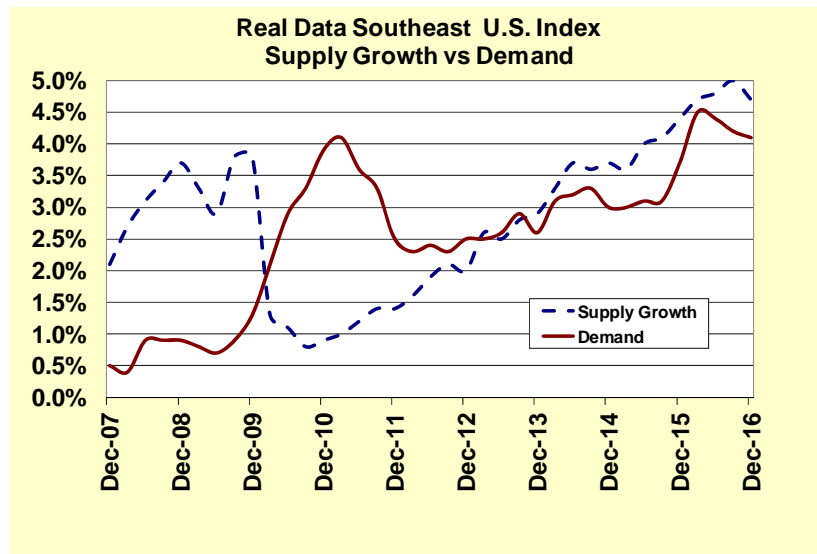
REAL DATA

Apartment Market Research

CHARLESTON APARTMENT MARKET UPDATE MARCH 2017

There was a stark contrast between Charleston area supply and demand over the past six months. This resulted in negative absorption which the area has not recorded since 2013. At present, there are 5,160 units proposed and 5,291 units under-construction. Developers are actively targeting the Central and Mt. Pleasant submarkets. Rental rates have increased over the six months bringing the average monthly rent to \$1,123.

Rent growth is forecasted to slow over the next eighteen months as new competition enters the market. Supply will outpace demand allowing vacancies to rise.



Real Data publishes Apartment Reports for the metro areas in the Carolinas, Tennessee, Florida and Virginia. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

For more information about the apartment reports or other market studies provided by **Real Data** please contact Andrea Pevey at (704) 369-2345 ext.102.

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Order the full report on-line at www.aprtindex.com

Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	3 Apt SourceCD		DataWizard		4 Apt Assoc Member		5 Price
		One Issue	Subscription	One Issue	Subscription	YES	NO	
<input type="checkbox"/> Asheville, NC	December	\$550	\$700	\$600	\$775	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charleston, SC	March / Sept.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charlotte, NC	March / Sept.	\$600	\$775	\$675	\$845	<input type="checkbox"/>	<input type="checkbox"/>	\$
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<input type="checkbox"/> Greensboro-Winston	April / Oct.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greenville-S'burg, SC	June / Dec.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Jacksonville, FL	Jan. / July	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Nashville, TN	Feb. / Aug.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Norfolk-Va.Beach, VA	May / Nov.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Orlando, FL	March / Sept.	\$600	\$775	\$675	\$845	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Raleigh-Durham, NC	Feb. / Aug.	\$600	\$775	\$675	\$845	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Richmond, VA	Jan. / Jul.	\$575	\$750	\$625	\$825	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Savannah, GA	August	\$550	\$700	\$600	\$775	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Tampa-St. Petersburg	May / Nov.	\$600	\$775	\$675	\$845	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Wilmington, NC	June	\$550	\$700	\$600	\$775	<input type="checkbox"/>	<input type="checkbox"/>	\$
Discounts of \$75 are available for local apartment assoc. members who updated their vacancy and rental information for our survey. The discount only applies to the local markets in which you are an apartment association member. NC Residents add 7.25% Sales Tax							Less Discount	\$
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