

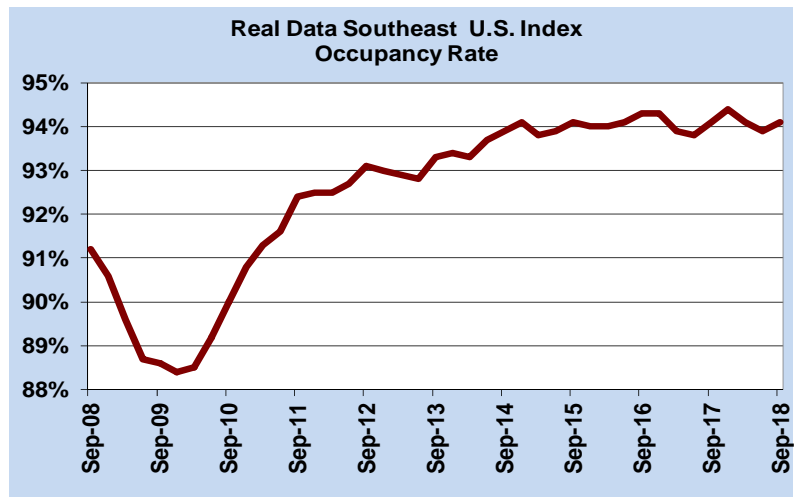
REAL DATA

Apartment Market Research

GREENVILLE-SPARTANBURG-ANDERSON APARTMENT MARKET UPDATE DECEMBER 2018

The occupancy rate for the Greenville-Spartanburg area improved from 92.6% over the past six months. Demand exceeded supply during this time period. The Greenville-Northeast submarket is the only one to add new units over the past six months with the completion of two communities. All submarkets have units currently under-construction except the Greenville-Northeast. The current average monthly rent is \$991.

Demand is expected to outpace new supply over the next year. This will allow occupancies to rise slightly as new units are absorbed. Rental rates are expected to increase by 2.5% to 3.5% over the next twelve months.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Tennessee, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

These reports can be helpful in assisting you with preparing budgets, researching competition, creating presentations for owners and tracking the development pipeline in your area.

For more information about the apartment reports, or other market studies provided by **Real Data**, please call Andrea Pevey at (704) 369-2345 x102.

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