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Apartment Market Research

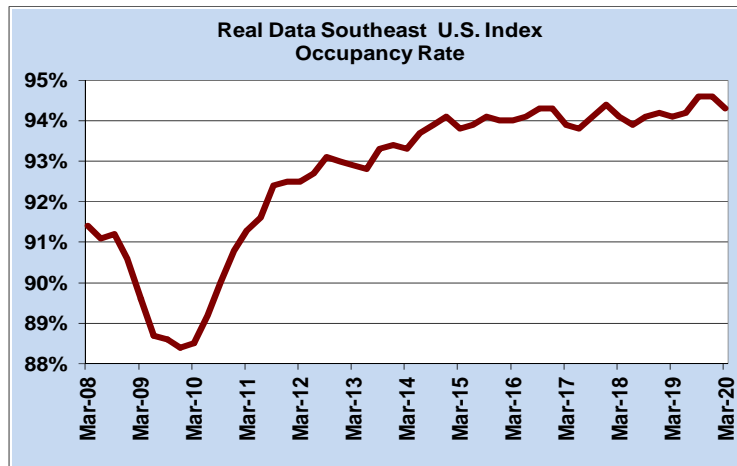
GREENSBORO/WINSTON-SALEM/HIGH POINT APARTMENT MARKET UPDATE APRIL 2020

It should be noted, the data for this report was gathered in March prior to the economic impact of the coronavirus pandemic.

The average vacancy rate for apartments in the Triad has increased to 6.0%. While demand appears to have weakened over the past six months, there are several communities currently under renovation accounting for most of the negative absorption.

New apartment construction continues throughout the Triad with nearly 1,800 units currently under construction and another 5,000 units proposed. Some developers are still planning to start construction this year, but most are projecting starts in 2021.

Apartments in the Triad now rent for \$937 per month on average. The Guilford-Central submarket has the highest average rent at over \$1,100 per month.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Virginia and Tennessee. These comprehensive reports solicit information from every conventional apartment community with at least 50 units. In the current Greensboro/Winston-Salem/High Point Apartment Report there were 70,370 units surveyed within Forsyth, Guilford and Alamance counties.

For more information about the apartment reports or other market studies provided by Real Data, please call Engle Addington at (704) 369-2345 x101.

Order the full report on-line at www.apindex.com

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Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	3 Apt SourceCD		DataWizard		4 Apt Assoc Member		5 Price
		One Issue	Subscription	One Issue	Subscription	YES	NO	
<input type="checkbox"/> Asheville, NC	December	\$650	\$850	\$700	\$925	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charleston, SC	March / Sept.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charlotte, NC	March / Sept.	\$700	\$925	\$775	\$995	<input type="checkbox"/>	<input type="checkbox"/>	\$
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<input type="checkbox"/> Greenville-S'burg, SC	June / Dec.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Jacksonville, FL	July	\$675		\$725		<input type="checkbox"/>	<input type="checkbox"/>	\$
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<input type="checkbox"/> Orlando, FL	Sept.	\$700		\$775		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Raleigh-Durham, NC	Feb. / Aug.	\$700	\$925	\$775	\$995	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Richmond, VA	Jan. / Jul.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Savannah, GA	August	\$650		\$700		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Tampa-St. Petersburg	Nov.	\$700		\$775		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Wilmington, NC	June	\$650	\$850	\$700	\$925	<input type="checkbox"/>	<input type="checkbox"/>	\$
<i>Discounts of \$75 are available for local apartment assoc. members who updated their vacancy and rental information for our survey. The discount only applies to the local markets in which you are an apartment association member. NC Residents add 7.25% Sales Tax</i>							<input type="checkbox"/> Less Discount	\$
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