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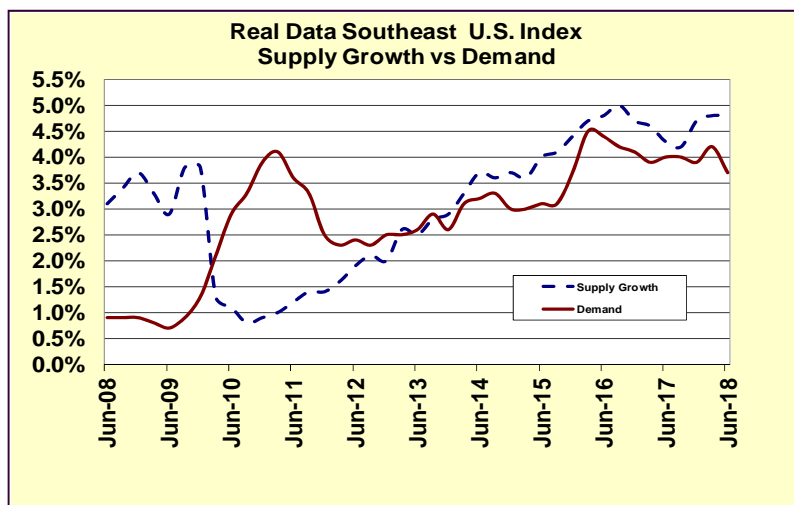
Apartment Market Research

## JACKSONVILLE APARTMENT MARKET UPDATE JULY 2018

The Jacksonville apartment market is booming. The region absorbed roughly 3,000 units in the past year allowing the vacancy rate to reach its lowest rate on record at 3.6%. Strong market conditions also drove robust rent growth, which pushed the average monthly rent up to \$1,060 per month.

Developers continue to target the region with more than 8,000 units in the pipeline, with the majority of new construction concentrated in the Baymeadows and Southeast submarkets.

“The Jacksonville vacancy rate is expected to remain below 5% through 2019. Rent growth is also expected to remain strong,” reports Kelly Reddecliff, analyst at Real Data.



Real Data publishes Apartment reports for numerous markets in the Carolinas, Tennessee, Virginia and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

These reports can be helpful in assisting you with preparing budgets, researching competition, creating presentations for owners and tracking the development pipeline in your area.

For more information about the apartment reports or other market studies provided by Real Data, please call Kelly Reddecliff at (704) 369-2345 x103.

Order the full report on-line at [www.aprtindex.com](http://www.aprtindex.com)

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