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Apartment Market Research

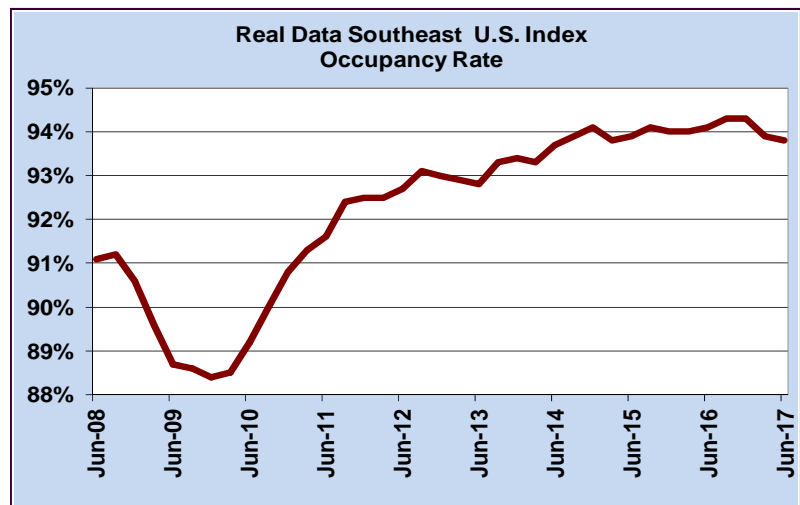
ORLANDO APARTMENT MARKET UPDATE SEPTEMBER 2017

The Orlando apartment market continues to see strong market conditions with high occupancy rates, high demand for rentals and continued rent growth. The overall vacancy rate for the metro stands at a low 3.5%.

Developers continue to target the Orlando metro with more than 10,000 units in the construction pipeline. Developers are targeting the downtown area in particular, with that submarket representing nearly one-quarter of units currently being built.

The average monthly rent in Orlando now stands at \$1,202 per month.

The Orlando occupancy rate is expected to remain above 95% over the next eighteen months and well above the southeast U.S. average. We also expect to see continued rent growth due to high occupancy rates.



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