

REAL DATA

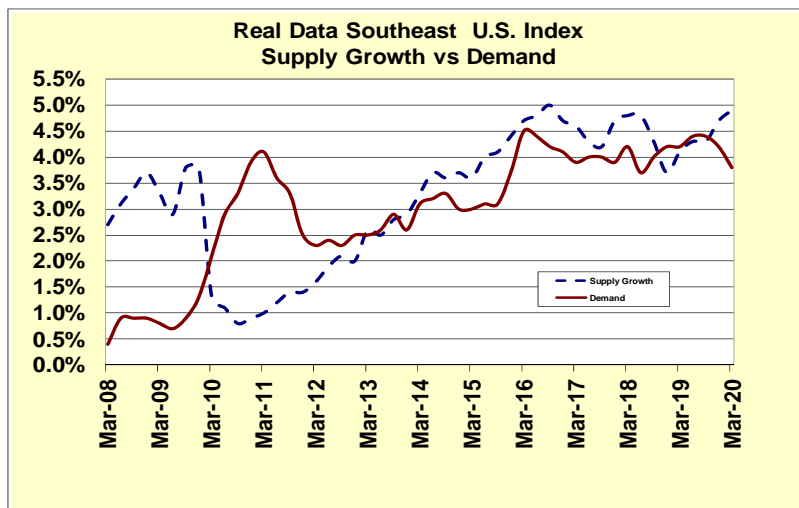
Apartment Market Research

RALEIGH-DURHAM APARTMENT MARKET UPDATE AUGUST 2020

The average vacancy rate for apartments in the Raleigh-Durham metro area is currently 6.4%. There have been major job losses in the region due to the COVID-19 pandemic, which has negatively impacted demand. The development pipeline remains robust, with close to 15,000 units currently under construction or proposed throughout the area. The most active submarket is Orange County, which includes Chapel Hill and Hillsborough, where there are more than 1,800 units under construction.

Rent growth for apartments has also been negatively impacted by the current pandemic. The average rental rate now at \$1,223 per month; up less than one percent in the last year.

Due to the COVID-19 pandemic, vacancy rates are predicted to rise in the short term. Rent growth will also be stunted.



Real Data publishes Apartment Reports for metro areas in the Carolinas, Virginia and Tennessee. These comprehensive reports solicit information from every conventional apartment community with at least 50 units. In the current Raleigh-Durham Apartment Report, there were 135,609 units surveyed within Durham, Orange, and Wake counties.

For more information about the apartment reports, or other market studies provided by **Real Data**, please call Engle Addington at (704) 369-2345 x101.

Order the full report on-line at www.apindex.com

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Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	3 Apt SourceCD		DataWizard		4 Apt Assoc Member		5 Price
		One Issue	Subscription	One Issue	Subscription	YES	NO	
<input type="checkbox"/> Asheville, NC	December	\$650	\$850	\$700	\$925	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charleston, SC	March / Sept.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charlotte, NC	March / Sept.	\$700	\$925	\$775	\$995	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Columbia, SC	May / Nov.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greensboro-Winston	April / Oct.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greenville-S'burg, SC	June / Dec.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Jacksonville, FL	July	\$675		\$725		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Nashville, TN	Feb. / Aug.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Norfolk-Va.Beach, VA	May / Nov.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Orlando, FL	Sept.	\$700		\$775		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Raleigh-Durham, NC	Feb. / Aug.	\$700	\$925	\$775	\$995	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Richmond, VA	Jan. / Jul.	\$675	\$900	\$725	\$975	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Savannah, GA	August	\$650		\$700		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Tampa-St. Petersburg	Nov.	\$700		\$775		<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Wilmington, NC	June	\$650	\$850	\$700	\$925	<input type="checkbox"/>	<input type="checkbox"/>	\$
<i>Discounts of \$75 are available for local apartment assoc. members who updated their vacancy and rental information for our survey. The discount only applies to the local markets in which you are an apartment association member. NC Residents add 7.25% Sales Tax</i>							<input type="checkbox"/> Less Discount	\$
							<input type="checkbox"/> Sales Tax 7.25%	\$
							Total Amount Enclosed	\$

6 Customer Information
Name:
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Phone:
Fax:
E-mail:
Password:

7 Billing Information	
<input type="checkbox"/> Check enclosed	<input type="checkbox"/> Bill my credit card
Circle One:	<input type="checkbox"/> Visa <input type="checkbox"/> MasterCard <input type="checkbox"/> Amex
Credit Card #:	
Expiration Date:	CVC Code:
Signature:	

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