

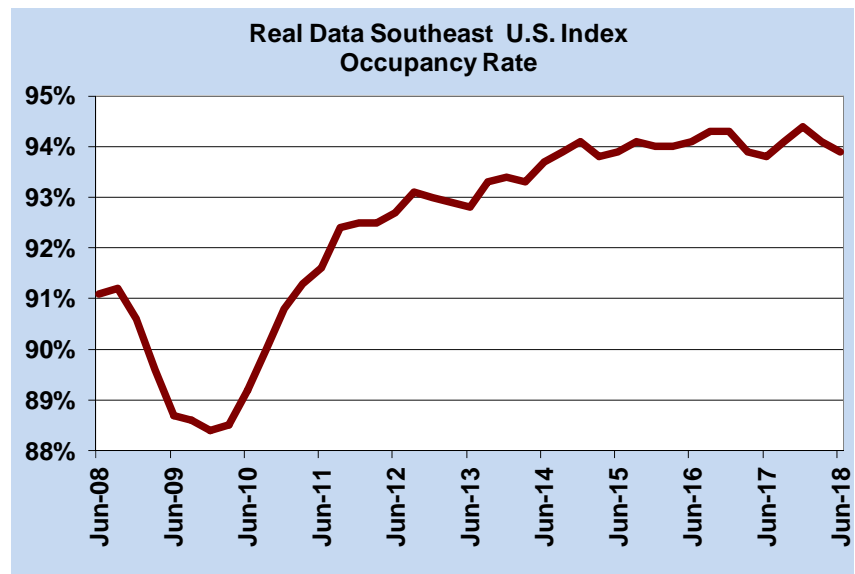
REAL DATA

Apartment Market Research

RICHMOND APARTMENT MARKET UPDATE JULY 2018

The Richmond area occupancy rate remained unchanged over the past six months and rests at 95.4%. Positive demand was recorded during this time period. The number of proposed units in the area has increased by nearly 1,400 units over the past six months. There are currently 19 communities under-construction. Rental rates increased by 3.8% over the past year. The average monthly rent is now \$1,089.

Supply is expected to exceed demand as demand levels steady over the next twelve months. Despite all of this, occupancies will continue to best the Southeast Index. Rental rates will increase by 3% to 4% going into 2019.



Real Data publishes Apartment Reports for the metro areas in the Carolinas, Tennessee, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

*For more information about the apartment reports or other market studies provided by **Real Data**, please call Andrea Pevey at (704) 369-2345 x102.*

Order the full report on-line at www.apindex.com

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Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	3 Apt SourceCD		DataWizard		4 Apt Assoc Member		5 Price
		One Issue	Subscription	One Issue	Subscription	YES	NO	
<input type="checkbox"/> Asheville, NC	December	\$575	\$725	\$625	\$800	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charleston, SC	March / Sept.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
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<input type="checkbox"/> Greenville-S'burg, SC	June / Dec.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Jacksonville, FL	Jan. / July	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Nashville, TN	Feb. / Aug.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Norfolk-Va.Beach, VA	May / Nov.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Orlando, FL	March / Sept.	\$625	\$800	\$700	\$870	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Raleigh-Durham, NC	Feb. / Aug.	\$625	\$800	\$700	\$870	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Richmond, VA	Jan. / Jul.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Savannah, GA	August	\$575	\$725	\$625	\$800	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Tampa-St. Petersburg	May / Nov.	\$625	\$800	\$700	\$870	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Wilmington, NC	June	\$575	\$725	\$625	\$800	<input type="checkbox"/>	<input type="checkbox"/>	\$
<i>Discounts of \$75 are available for local apartment assoc. members who updated their vacancy and rental information for our survey. The discount only applies to the local markets in which you are an apartment association member. NC Residents add 7.25% Sales Tax</i>							Less Discount	\$
							Sales Tax 7.25%	\$
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