

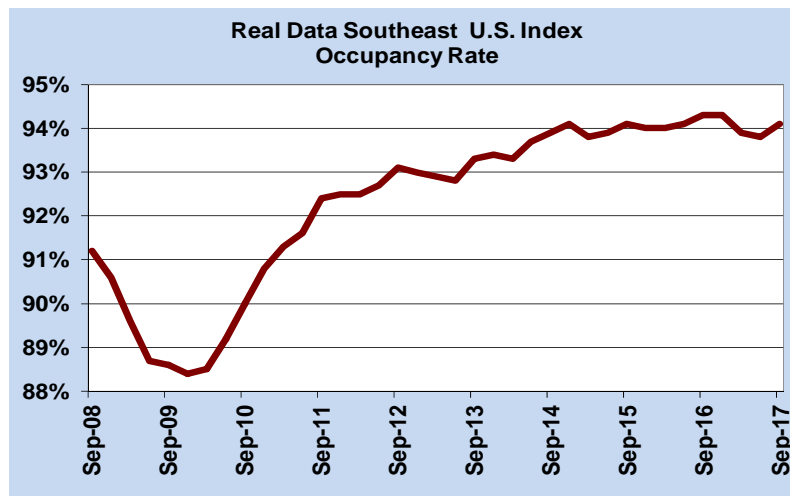
REAL DATA

Apartment Market Research

COLUMBIA APARTMENT MARKET UPDATE NOVEMBER 2017

The occupancy rate for the Columbia metropolitan area is improving due to increased demand and minimal new supply added during the past six months. The occupancy rate is now 95%. There are six communities currently under-construction in the Columbia area, most of which will complete construction during 2018. Only one community started construction over the past six months. The current average monthly rent increased by 2.8% or \$27.48 over the past twelve months.

Demand is expected to exceed new supply over the next twelve months, which will allow the vacancy rate to remain in the 5% range. Rental rates are expected to increase during 2018.



Real Data publishes Apartment Reports for the metro areas in the Carolinas, Tennessee, Florida and Virginia. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

For more information about the Columbia apartment report or other market studies provided by **Real Data**, please contact: Andrea Pevey at (704) 369-2345 ext.102.

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