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Apartment Market Research

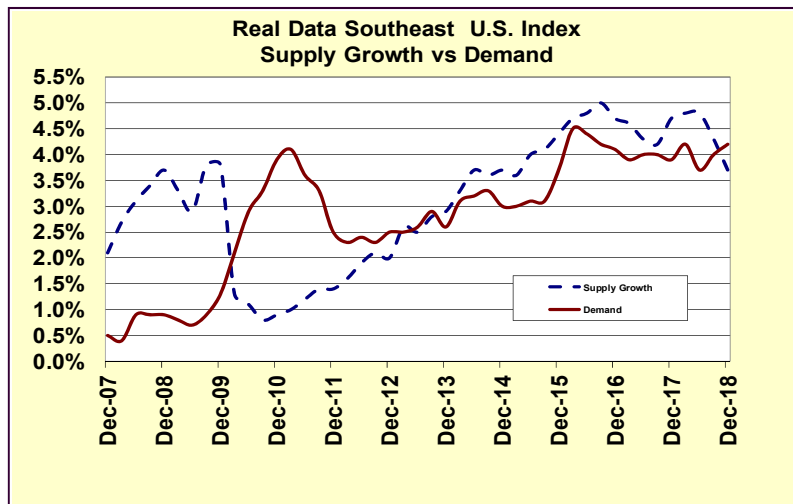
JACKSONVILLE APARTMENT MARKET UPDATE JANUARY 2019

Strong demand for apartments has kept the Jacksonville vacancy rate below 4% for the past year, encouraging new development and continued rent growth.

There are roughly 8,000 units in the development pipeline either proposed or under construction and construction starts are at an all-time high. Nearly half of all units in development are in the Baymeadows and Southeast submarkets.

Rent growth has been very strong over the past year resulting in an average monthly rent at \$1,072.

“The Jacksonville vacancy rate is expected to remain below 5% through 2019 despite the development pipeline. Rent growth is also expected to remain strong,” reports Kelly Reddecliff, analyst at Real Data.



Real Data publishes Apartment reports for numerous markets in the Carolinas, Tennessee, Virginia and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

These reports can be helpful in assisting you with preparing budgets, researching competition, creating presentations for owners and tracking the development pipeline in your area.

For more information about the apartment reports or other market studies provided by Real Data, please call Kelly Reddecliff at (704) 369-2345 x103.

Order the full report on-line at www.aprtindex.com

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