

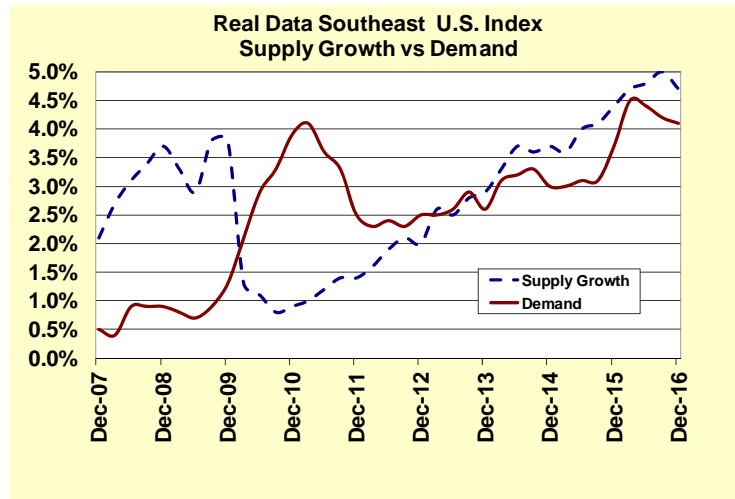
# REAL DATA

Apartment Market Research

## NASHVILLE APARTMENT MARKET UPDATE FEBRUARY 2017

The Nashville area's occupancy rate currently rests at 92.4%, which is down two percentage points from 94.3% recorded July 2016. Demand is unable to keep pace with the area's large influx of supply allowing vacancies to climb. Rental rates have increased by 4.1% over the past twelve months. The average monthly rent is \$1,135.

Over the next year, growth and supply will peak. Healthy demand is expected but vacancies are likely to rise due to the new supply coming online. Rents will increase at a moderate pace during this time period.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

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