

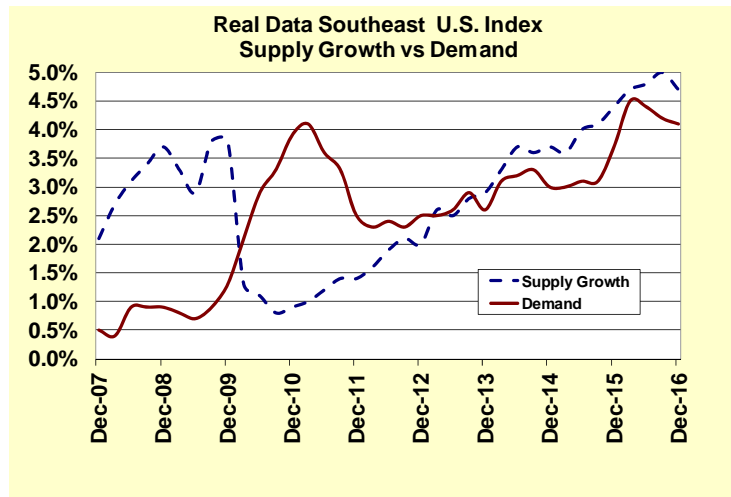
# REAL DATA

Apartment Market Research

## NASHVILLE APARTMENT MARKET UPDATE AUGUST 2017

For the first time in eighteen months, demand for apartments surpassed new supply. This allowed the occupancy rate to improve to 93.4%. Development activity remains high with 11,866 units currently under-construction and 14,081 proposed. Rental rates increased by \$22.13 or 1.9% over the past twelve months bringing the average monthly rent to \$1,181.

Supply will likely surpass demand over the next year allowing vacancies to rise slightly. Modest rent growth is expected going into 2018 as new supply enters the market and communities compete to attract renters.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

For more information about the apartment reports or other market studies provided by Real Data, please call Andrea Pevey at (704) 369-2345 x102.

Real Data  
338 S. Sharon Amity Rd.  
PMB 333  
Charlotte, NC 28211

Phone: 704-369-2345  
Fax: 704-369-2160  
www.aprtindex.com

Order the full report on-line at [www.aprtindex.com](http://www.aprtindex.com)

