

NASHVILLE APARTMENT MARKET UPDATE AUGUST 2020

There were 1,701 units absorbed in the Nashville area over the past six months. There were approximately double that amount added to supply during that time period which allowed to occupancy rate to lower. Construction activity in the West End and Downtown remains high. There are 4,072 units under-construction in these two submarkets.

Over the next year, new supply is likely to surpass demand. This will allow the vacancy rate to rise slightly. Rental rates are expected to increase by 1.0% to 2.0% over the next twelve months.



Real Data publishes Apartment Reports for numerous markets in the Carolinas, Virginia, and Tennessee. These comprehensive reports solicit information from every conventional apartment community with at least 50 units.

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