

REAL DATA

Apartment Market Research

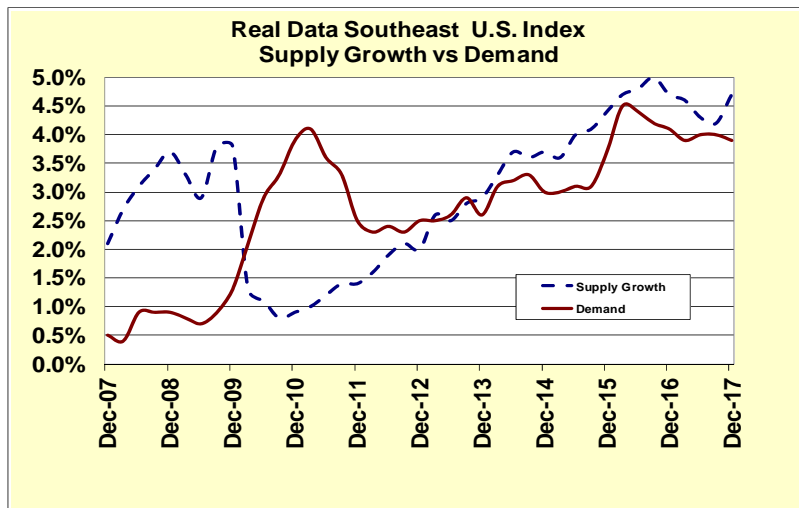
RALEIGH-DURHAM APARTMENT MARKET UPDATE FEBRUARY 2018

The overall vacancy rate for apartments in the Raleigh-Durham metro area is now 6.0%. While demand was strong over the last six months with nearly 2,000 units absorbed, it was not enough to outpace the new units completed over the same time period.

The development pipeline continues to be active with more than 4,000 units currently under construction and another 3,400 units proposed. The most active submarket is Wake-Southwest, where one-quarter of the new units are being built.

Same-unit rents have grown by nearly 3% over the last year. The average rental rate for an apartment in the Triangle is now at \$1,112 per month.

The average vacancy rate is forecast to improve slightly in the coming year and rent growth is expected to remain strong.



Real Data publishes Apartment Reports for the metro areas in the Carolinas, Virginia, and Florida. These comprehensive reports solicit information from every conventional apartment community with at least 50 units. In the current Raleigh-Durham Apartment Report, there were 127,267 units surveyed within Durham, Orange, and Wake counties.

For more information about the apartment reports, or other market studies provided by **Real Data**, please call Engle Addington at (704) 369-2345 x101.

Order the full report on-line at www.aprtindex.com

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Real Data - Apartment Market Statistics



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for each apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for each apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	3 Apt SourceCD		DataWizard		4 Apt Assoc Member		5 Price
		One Issue	Subscription	One Issue	Subscription	YES	NO	
<input type="checkbox"/> Asheville, NC	December	\$575	\$725	\$625	\$800	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charleston, SC	March / Sept.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Charlotte, NC	March / Sept.	\$625	\$800	\$700	\$870	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Columbia, SC	May / Nov.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greensboro-Winston	April / Oct.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Greenville-S'burg, SC	June / Dec.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Jacksonville, FL	Jan. / July	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Nashville, TN	Feb. / Aug.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Norfolk-Va.Beach, VA	May / Nov.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Orlando, FL	March / Sept.	\$625	\$800	\$700	\$870	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Raleigh-Durham, NC	Feb. / Aug.	\$625	\$800	\$700	\$870	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Richmond, VA	Jan. / Jul.	\$600	\$775	\$650	\$850	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Savannah, GA	August	\$575	\$725	\$625	\$800	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Tampa-St. Petersburg	May / Nov.	\$625	\$800	\$700	\$870	<input type="checkbox"/>	<input type="checkbox"/>	\$
<input type="checkbox"/> Wilmington, NC	June	\$575	\$725	\$625	\$800	<input type="checkbox"/>	<input type="checkbox"/>	\$
<i>Discounts of \$75 are available for local apartment assoc. members who updated their vacancy and rental information for our survey. The discount only applies to the local markets in which you are an apartment association member. NC Residents add 7.25% Sales Tax</i>							Less Discount	\$
							Sales Tax 7.25%	\$
							Total Amount Enclosed	\$

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