

## GREENSBORO/WINSTON-SALEM/HIGH POINT APARTMENT MARKET UPDATE APRIL 2021

The average vacancy rate for apartments in the Triad remains at 4.4%. Demand has been strong over the past year, exceeding new supply.

New apartment construction continues throughout the Triad with nearly 2,500 units currently under construction and another 4,800 units proposed. Some developers are planning to start construction this year, but most are projecting starts in 2022.

Apartments in the Triad now rent for \$980 per month on average. The Guilford-Central submarket has the highest average rent at over \$1,235 per month.



Real Data publishes Apartment Reports for numerous markets in North Carolina and Virginia. These comprehensive reports solicit information from every conventional apartment community with at least 50 units. In the current Greensboro/Winston-Salem/High Point Apartment Report there were 72,980 units surveyed within Forsyth, Guilford and Alamance counties.

For more information about the apartment reports or other market studies provided by Real Data, please call Engle Addington at (704) 369-2345 x101.

Order the full report on-line at www.aptindex.com

## **Real Data - Apartment Market Statistics**



SourceCD - Electronic PDF document (500+ pages) includes the Apartment Index Report's overall and submarket analysis in hard copy and electronic form. In addition, the Apartment SourceCD includes detailed community information with pictures, maps, historical rents and vacancies, floor plans, ownership, management, and sales info for <a href="mailto:each">each</a> apartment community.



DataWizard - includes copies of the Apartment Index Report and SourceCD plus an interactive GIS mapping application and an excel file containing ownership, management, and five years of historical rents, vacancies, absorption, square footage and development information for <a href="mailto:each">each</a> apartment community. Create customized graphs or export information into other software applications. In addition, there is a regional matrix comparing key statistics for all 15 markets covered by Real Data enabling subscribers to compare market conditions in different cities.

1 City / Market	2 Publication Dates	One Issue	ourceCD Subscription iption is the current a	One Issue	Wizard Subscription (2 issues total)	<sup>4</sup> Apt A Mem YES		5	Price
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Charlotte, NC	March / Sept.	\$700	\$925	\$775	\$995			\$	
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